



## **BG2V ADVISES LIMFLOW, AN INNOVATIVE MEDICAL DEVICE COMPANY, TO RAISE €27M IN CAPITAL**

BG2V (Hervé de Kervasdoué, partner, and Jérôme Albertin, senior associate) assisted Limflow, an innovative medical device company involved in transforming treatment options for critical ischemia of the lower limbs (CILL) to raise €27 million in capital.

Based in Paris and in the Silicon Valley, Limflow was founded in 2012 thanks to the work of Martin Rothman, an interventional cardiologist of international repute, with the support of MD Start, a start-up accelerator specialized in medical devices.

Limflow developed exclusive technology for treating patients suffering from critical ischemia of the lower limbs in the terminal phase for which all revascularization has been exhausted and who consequently face a major amputation.

The €27M raised was provided by Sofinnova Partners and the company's historic shareholders: Bpifrance, which took a capital stake in 2016, and the Balestier Singaporean family fund, which took a capital stake in 2014. They will help finance the company's main French and international strategic projects the purpose of which is to save patients from amputation.

With this transaction, BG2V again confirms its strong presence alongside innovative companies and its expertise in capital development and capital risk.

### **Participants:**

#### **Limflow's lawyers:**

- **BG2V**, with Hervé de Kervasdoué, partner, and Jérôme Albertin, senior associate, for all of the corporate aspects related to raising the capital,

#### **Investors' lawyers:**

- **Jones Day**, with Charles Gavoty, partner, represented BpiFrance and Balestier,
- **Dechert**, with Anne-Charlotte Rivière, partner, represented Sofinnova.

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### **About BG2V:**

BG2V is an independent French law firm created in 2010. With nearly 35 lawyers, including 11 partners, BG2V offers full service to its clients in all business law fields.

Recognized for their expertise and personal commitment, our partners, accompanied by their specialized teams, work in the fields of corporate/mergers-acquisitions, private equity, distressed companies, tax and intellectual property/new technologies law, litigation, and commercial, criminal, employment and real estate law. We provide customized, high-quality services to our clients at a controlled cost.

BG2V's lawyers work both in French and English and are admitted to practice in France with certain lawyers being admitted to practice in the United States (New York Bar). For the firm's cross-border cases (notably in continental Europe, in Anglo-Saxon countries and in the Middle East), the firm has also established preferred relationships with foreign law firms who share the same degree of excellence and legal expertise.

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